

29 September 2020


THE MANAGING DIRECTOR/CEO
Vetiva Capital Management Limited
Plot 266B, Kofo Abayomi Street
Victoria Island
Lagos


Dear Sir,

PROPOSED SCHEME OF ARRANGEMENT BETWEEN GUARANTY TRUST BANK PLC. AND THE HOLDERS OF ITS FULLY PAID ORDINARY SHARES OF 50 KOBO EACH (THE "SCHEME")

We, Aluko & Oyebode, hereby consent to the mention and inclusion of our name in the form and context in which it will appear in the Scheme Document or any other related document to be issued and filed with the Securities and Exchange Commission, The Nigerian Stock Exchange or any other regulator, in connection with the above mentioned Scheme.

Yours faithfully,
ALUKO & OYEBODE


Ayodeji Oyetunde
Partner


OLAYINKA, A. DOHERTY ESQ.
OLAYINKA, A. DOHERTY & CO.
BARRISTERS, SOLICITORS AND
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